## The UAE AI Office Partners with Vista Equity Partners to Advance Digital Economy

**Dubai, February 15, 2023 –** The UAE's Artificial Intelligence, Digital Economy and Remote Work Applications Office today announced a formal partnership with <u>Vista Equity Partners</u> ("Vista"), a leading global investment firm focused exclusively on enterprise software, data and technology-enabled businesses, to advance the local digital economy.

Announced during the <u>World Government Summit</u>, the partnership with Vista facilitates the exchange of information, experiences and best practices to develop local technology hubs and centers of excellence and integrate digital learning into schools and university curriculums. In addition, Vista and the Artificial Intelligence, Digital Economy and Remote Work Applications Office will collaborate to drive digital transformation for local enterprises and government through dialogue and discussions around the adoption of new technologies, including artificial intelligence and blockchain in the public and private sectors.

Commenting on the partnership, Omar Sultan Al Olama, Minister of State for Artificial Intelligence, Digital Economy and Remote Work Applications, said "Collaborating with the private sector plays a key role in further consolidating the UAE as a leader in the global digital economy and supporting our efforts to build upon local digital talent and develop critical skills within the UAE workforce. We look forward to leveraging Vista's enterprise software ecosystem to accelerate broader initiatives for driving economic growth through the power of technology."

"Digital transformation in the public and private sector is playing an outsized role in accelerating economic growth for nations around the world," said Robert F. Smith, Founder, Chairman and CEO of Vista Equity Partners. "The most important ingredient for digitization – digital talent – is also the hardest to come by. We are honored to partner with the UAE to further develop and attract the advanced digital skills that are required to drive transformational change and prosperity for the local – and our global – economy."

This collaboration supports the UAE's <u>Initiatives of the Next 50</u> and Projects of the 50 programs to accelerate the region's development as a comprehensive hub in all sectors and establish its status as an ideal destination for talents and investors, with a focus on development of the UAE innovation ecosystem. The official signing for entering into this partnership was attended by Omar Sultan Al Olama, Fareed Adib, Managing Director, Vista Equity Partners and Mauro Bonugli, Managing Director of Vista's OneVista Program.

As a leading investor in enterprise software globally, Vista is keenly focused on expanding the pipeline of talent in the software industry, in ways that enhance opportunities for traditionally underserved communities and individuals. Vista and its portfolio companies have been actively involved in the UAE's Coders HQ initiative launched by the National Program for Coders, and its mission to attract, develop and connect coders to local businesses.

